

MORNING EQUITY REPORT



TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing flat at 15576 level. Banking index performed in line with benchmark index as it closed with 0.10% gain at 35374 level
- India VIX closed with 1.04% cut at 17.21 level
- Among Sectors, PSU BANK and METAL index outperformed the benchmark index as they closed with 3.03% and 2.18% gains respectively while IT and FMCG index lagged as they closed with 0.75% and 0.52% cut, respectively. Broader market performed better as MID cap index and SMALL cap index closed with 1.43% and 1.31% gain respectively
- Advance/Decline ratio was in favour of advances and Cash turnover was lower than 5 day average. Both FII and DII were net buyers in the cash segment
- European markets (DAX) and US markets (DJIA) closed with marginal gains yesterday. Asian markets are largely trading higher today.

Intraday Market Outlook

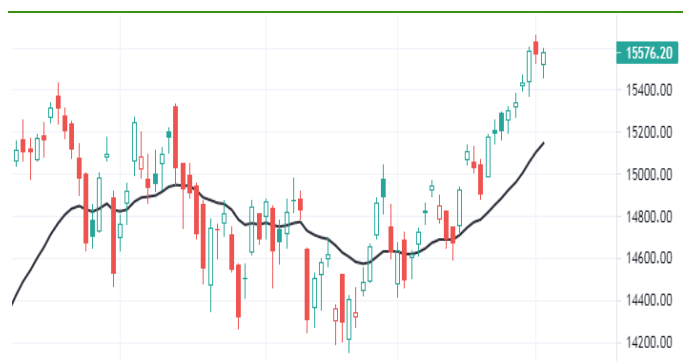
- Benchmark index is likely to trade with mild positive bias today with support at 15500 - 15400 and resistance at 15700 - 15800 level
- Banking index is likely to trade with mild positive bias today with support at 35000 - 34700 and resistance at 35700 - 36000 level
- SBIN has closed with bullish candlestick formation above 21 EMA and it is likely to continue its upside momentum today as well

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	15400	15500	15,576	15700	15800
BANK NIFTY	34700	35000	35,374	35700	36000

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	15,576	0.0%
BANK NIFTY	35,374	0.1%
FINNIFTY	16,621	-0.2%
SENSEX	51,849	-0.2%
VIX	17	-1.0%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	10,648	1.8%
NIFTY FMCG	35,059	-0.5%
NIFTY IT	26,940	-0.8%
NIFTY METAL	5,233	2.2%
NIFTYPHARM	14,152	0.7%
NIFTY RELATY	339	1.5%
NIFTY PSE	3,553	0.9%
NIFTYPVTBA	18,543	0.1%
NIFTYPSUBA	2,486	3.0%
NIFTYMIDCA	26,118	1.4%
NIFTYSMLC	9,328	1.3%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	921.10
DII	241.76

Source: NSE

Market Breath (Nifty 50)

Advance	27
Decline	23
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	74,353
5 Days Average	81,151

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2	Cumulative OI% Change	PCR
MARUTI	7,184.7	1.3%	Positive	7,014.4	7,099.5	7,148.6	7,233.8	7,282.9	-2.6%	0.59
UPL	837.6	2.7%	Positive	799.3	818.5	829.7	848.8	860.0	8.2%	0.65
RECLTD	148.3	2.0%	Positive	144.2	146.3	147.5	149.5	150.7	-1.7%	0.52
SBIN	437.25	1.1%	Positive	426.0	431.6	434.8	440.4	443.6	-0.8%	0.61

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

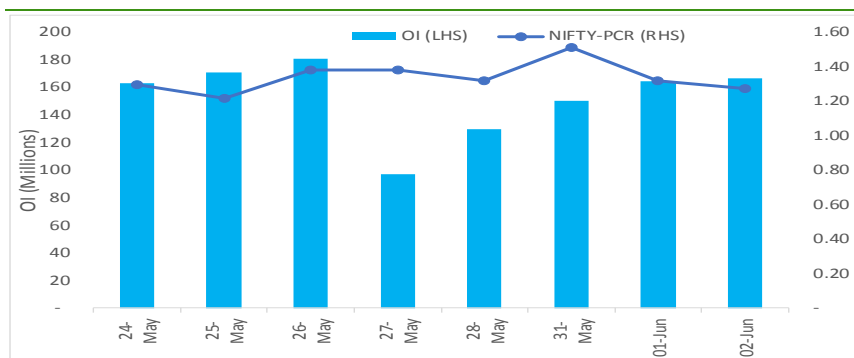
SBIN



DERIVATIVE SUMMARY

- For Weekly expiry (03 June), max OI addition was seen at 15700 call and 15450 put. Max OI is at 15700 call and 15000 put. For Monthly expiry (24 June), max OI addition was seen at 16150 call and 16100 put. Max OI is at 16000 call and 15000 put.
- Cumulative Nifty PCR stands at 1.27 (02 Jun) Vs 1.32 (01 Jun).
- Overall FII derivatives data is mild negative for Wednesday (02 Jun 21).
- In Index futures, there was net unwinding on the long side resulting in net long exposure going down at 85.0% (02 Jun) Vs 86.1% (01 Jun). In Index options, there was net addition in call options - short side and unwinding in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (24th June Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	15576	35374
Max OI Call	16000	40000
Max OI Put	15000	33000
Max change in OI Call	16150	40000
Max change in OI Put	16100	34500
PCR (Cumulative)	1.27	0.76

Source: NSE, MNCL Research

EQUITY RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Jignesh Pandya	Senior Research Analyst	jignesh.pandya@mnclgroup.com	022-69936404
Milan Shah	Senior Research Analyst	milan.shah@mnclgroup.com	079-66000743
Nilesh Shah	Research Associate	nilesh.shah@mnclgroup.com	022-62021604

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Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600